



REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04670

DATE OF FINAL PASSAGE JUN 27 2011

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO ACCEPTING AND APPROVING THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2012 FOR THE CENTRE CITY DEVELOPMENT CORPORATION, INC. AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, the Fiscal Year 2012 annual administrative budget for the Centre City Development Corporation, Inc. (CCDC) has been prepared in accordance with Sections 1.05 and 2.07 of the Amended and Restated Operating Agreement dated July 13, 2010 (Operating Agreement), between CCDC and the Redevelopment Agency of the City of San Diego (Agency), which is on file in the office of the Agency's Secretary as Document No. D-04498; and

WHEREAS, the administrative budget for CCDC is a part of the Agency's Fiscal Year 2012 Proposed Budget (Agency FY 12 Budget), which is on file in the office of the Agency's Secretary as Document No. D- 04667, and describes CCDC's work program for the fiscal year and the costs of existing and potential activities; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Fiscal Year 2012 administrative budget for CCDC, as contained in the Agency FY 12 Budget, is accepted and approved.
2. That approval of this annual budget constitutes authority for the expenditure of available funds in Fiscal Year 2012, provided that funds are available from the tax increment generated by the projects, bond sales, land sales and developer proceeds, and other sources, and from funds allocated by the Council of the City of San Diego from such sources as Community

Development Block Grant, sales tax and others, and from the allocation of funds by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. That the City Chief Financial Officer, as delegated, is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available in each project fund up to the amounts budgeted herein, (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund, and (d) provide advances to CCDC for operating expenses up to an amount equal to fifteen percent (15%) of the approved annual administrative budget for CCDC.

4. That CCDC's Executive Vice President / Chief Financial Officer, or designee, is authorized to request the City Chief Financial Officer, as delegated, to make budgetary transfers between the line items in accordance with Section 1.09 of the Operating Agreement.

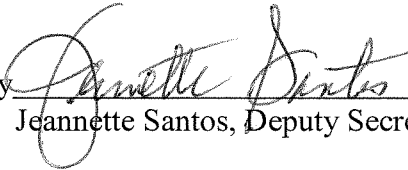
APPROVED: JAN I. GOLDSMITH, General Counsel

By Kevin Reisch
Kevin Reisch
Deputy General Counsel

KR:nja
5/31/2011
Or.Dept:CCDC
RA-2011-132
PL#2011-06517
Comp. RA-2011-127
RA-2011-128
RA-2011-129
RA-2011-130
RA-2011-131

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 14 2011

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 6.27.11
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on JUN 14 2011, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUN 27 2011

AUTHENTICATED BY:

JERRY SANDERS


Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND

Secretary of The City of San Diego, California.

(Seal)

By



, Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R- 04670