

SARA 724
11/7/2011
RA#1

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04688

DATE OF FINAL PASSAGE NOV 22 2011

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AMENDED CORPORATE POLICY 3.03 FOR THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION, INC.

WHEREAS, the Southeastern Economic Development Corporation, Inc. (SEDC) is responsible for implementing redevelopment activities in Southeastern San Diego in accordance with the California Community Redevelopment Law, set forth at California Health and Safety Code section 33000 *et seq.*; and

WHEREAS, pursuant to Resolution Number R-04658 adopted effective April 1, 2011, the Agency approved a comprehensive set of updated policies for SEDC, including Corporate Policy 3.03 Authorizing Corporation Signature Policy (Corporate Policy 3.03), which requires two SEDC representatives to sign checks for amounts of twenty-five thousand dollars (\$25,000) or less; and

WHEREAS, one of the SEDC representatives authorized to sign checks for amounts of twenty-five thousand dollars (\$25,000) or less under Corporate Policy 3.03 is the Chief Financial Officer (CFO) position; and

WHEREAS, the CFO position is currently vacant; and

WHEREAS, SEDC has proposed to amend the Corporate Policy 3.03 to temporarily designate a senior management position check signing authority for amounts of twenty-five thousand dollars (\$25,000) or less to carry out daily operations in the event the CFO position is vacant (Amended Corporate Policy 3.03); and

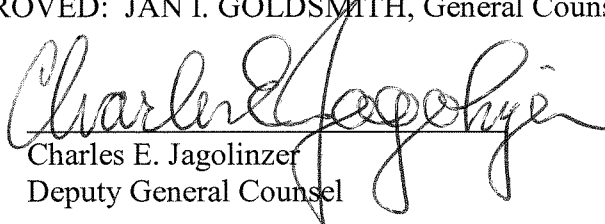
WHEREAS, Section 2.1 of Corporate Policy 3.03 requires approval by both SEDC's Board of Director and the Agency Board to amend Corporate Policy 3.03; and

WHEREAS, on October 4, 2011, acting pursuant to SEDC Board Resolution No. 43, which authorizes SEDC's Executive Committee to take action on behalf of SEDC's Board of Directors, SEDC's Executive Committee approved Amended Corporate Policy 3.03; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Agency hereby approves Amended Corporate Policy 3.03; a copy of Amended Corporate Policy 3.03 will be placed on file in the office of the Agency's Secretary as Document No. D-04688

APPROVED: JAN I. GOLDSMITH, General Counsel

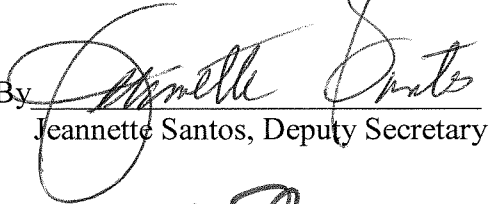
By


Charles E. Jagolinzer
Deputy General Counsel

CEJ:nja
10/18/2011
Or.Dept:SEDC
RA-2012-8
PL#2011-08125

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of NOV 07 2011.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 11-22-11
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

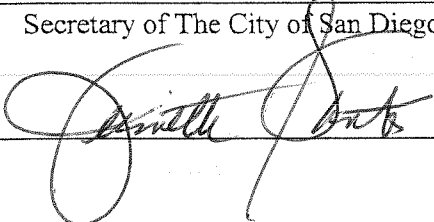
Passed by the Redevelopment Agency of The City of San Diego on NOV 07 2011, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage NOV 22 2011

AUTHENTICATED BY: JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal) ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California
Resolution Number R- 04688