(RA-99-45)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2905

ADOPTED ON NOVEMBER 10, 1998

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY DDR OLIVERMCMILLAN LP, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency has approved a Disposition and Development Agreement [Agreement] with DDR OliverMcMillan LP [Developer] which provides for the construction of a development within the Project area consisting of three buildings totaling approximately 34,000 square feet of commercial/restaurant space; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Basic Concept/Schematic Drawings submitted by the Developer are hereby approved, subject to

the conditions stated in Exhibit A attached hereto and incorporated herein by this reference.

APPROVED: CASEY GWINN, General Counsel

By____ Douglas K. Humphreys Deputy Counsel

DKH:cdk 10/22/98 Or.Dept:CCDC RA-99-45 Form=rda+t