

(RA-99-64)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2929

ADOPTED ON DECEMBER 8, 1998

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING A FIRST AMENDMENT TO EXCLUSIVE NEGOTIATION AGREEMENT WITH LANDGRANT DEVELOPMENT/SAN DIEGO MERCADO ASSOCIATES FOR THE PURPOSE OF EXTENDING AND AMENDING THE EXCLUSIVE NEGOTIATION AGREEMENT FOR THE MERCADO DEL BARRIO COMMERCIAL SITE PROJECT WITHIN THE BARRIO LOGAN REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in the activities necessary to carry out and implement the Redevelopment Plan for the Barrio Logan Redevelopment Project [the Project]; and

WHEREAS, on June 9, 1998, by Resolution No. 2844, the Agency approved an Exclusive Negotiation Agreement [ENA] with LandGrant Development/San Diego Mercado Associates [the Developer] for the development of the Mercado del Barrio Commercial Center Site Development, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-02844; and

WHEREAS, the Agency now wishes to amend the ENA to extend the time for negotiations and expand the scope of the agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or designee, is hereby authorized and empowered to execute the First Amendment to Exclusive Negotiation Agreement with LandGrant Development/San

Diego Mercado Associates. A copy of the First Amendment to Exclusive Negotiation Agreement is on file in the office of the Secretary to the Agency as Document No. D-02929.

APPROVED: CASEY GWINN, General Counsel

By
Douglas K. Humphreys
Deputy Counsel

DKH:lc
11/18/98
Or.Dept:Redev.
Aud.Cert:N/A
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