

(RA-99-53)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2931
ADOPTED ON JANUARY 11, 1999

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] has entered into an Exclusive Negotiating Agreement [the ENA] with RTC-1, LLC [the Developer], a copy of which is on file in the office of the Secretary to the Agency as Document No. D-02931; and

WHEREAS, the terms of the ENA require the developer to submit a good faith deposit of \$10,000 to pay for administrative expenses incurred by the Agency in the course of negotiating and preparing a Disposition and Development Agreement for the development of the Regional Transportation Center in the City Heights redevelopment project area; and

WHEREAS, the Agency approved the Fiscal Year 1998-1999 Redevelopment Agency Budget on file in the office of the Secretary to the Agency as Document No. D-02850; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Fiscal Year 1998-1999 Redevelopment Agency Budget is hereby amended to increase the City Heights Redevelopment Project Fund 98200 Developer Proceeds by \$10,000.

2. That approval of this budget amendment constitutes authority for the expenditure of Developer Proceeds in Fiscal Year 1998-1999.

APPROVED: CASEY GWINN, General Counsel

By
Douglas K. Humphreys
Deputy Counsel

DKH:lc
11/17/98
Or.Dept:Redev.
Aud.Cert:9900538
RA-99-53
Form=rda-t.frm