

(RA-99-88)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2956

ADOPTED ON MARCH 23, 1999

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE EXCLUSIVE NEGOTIATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND MCKINNON BROADCASTING COMPANY, A CALIFORNIA CORPORATION, FOR SITE 7 OF THE MARINA RFQ/P, LOCATED IN THE MARINA SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or designee, is authorized to execute for and on behalf of the Agency, an Exclusive Negotiation Agreement with McKinnon Broadcasting Company, a California corporation, for the purpose of good faith negotiations toward the terms and conditions of an Owner Participation Agreement to redevelopment approximately 60,000 square fee of property in the Marina Sub Area of the Centre City Redevelopment Project, pursuant to the terms and conditions set forth in the Exclusive Negotiation Agreement on file in the office of the Secretary to the Agency as Document No. D-02956.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy Counsel

DKH:lc

02/04/99

Or.Dept:CCDC

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