

(RA-99-113)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2971

ADOPTED ON APRIL 13, 1999

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE ANNUAL PROGRAM BUDGET PREVIOUSLY ADOPTED FOR FISCAL YEAR 1998-99.

WHEREAS, the Redevelopment Agency of The City of San DIEGO [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project [the Project]; and

WHEREAS, the Southeastern Economic Development Corporation has been authorized to administer the redevelopment projects in the Project area; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency, on March 30, 1999, by Resolution No. R-02971, approved the Disposition and Development Agreement with Pacific Development Partners for the development of the Imperial Market Place Project [the Development] in the Project area; and

WHEREAS, in order to implement the Development, the Fiscal Year 1998/99 Central Imperial Project Budget needs to be amended; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Fiscal Year 1998/99 Central Imperial Redevelopment Project Budget is amended by reprogramming \$200,000 in Community Development Block Grant [CDBG] funds from Dells Imperial Study Area (Dept. 4168, Org. 6808, Job Order 098630) to the Central

Imperial Redevelopment Project (Imperial Market Place - Dept. 4162, Org. 6236, Job Order 098780) for implementation costs.

2. That the City Auditor and Comptroller is directed to appropriate and expend an amount not to exceed \$200,000, from Fund 098780, solely and exclusively, for the purpose providing funds for the aforementioned purpose.

APPROVED: CASEY GWINN, General Counsel

By
Douglas K. Humphreys
Deputy Counsel

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