(RA-99-111)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2977

ADOPTED ON APRIL 13, 1999

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT AND SCHEMATIC DRAWINGS WITH RESPECT TO THE REDEVELOPMENT OF 1014 FIFTH AVENUE (HOLZWASSER/WALKER SCOTT BUILDING) WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY STREET RETAIL WEST 8, L.P., SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency has

approved a Disposition and Development Agreement [the Agreement], with Street Retail West 8,

L.P. [the Developer], which provides for a development within the project area consisting of the

rehabilitation and adaptive reuse of two buildings and the construction of one building totaling

approximately 230,000 square-feet of entertainment/retail/restaurant/residential/parking uses;

and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept and Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept and Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

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BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Basic Concept and Schematic Drawings submitted by the Developer are hereby approved, subject to the conditions stated in Attachment No. 2, attached hereto and incorporated herein by this reference.

APPROVED: CASEY GWINN, General Counsel

By Douglas K. Humphreys Deputy Counsel

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