

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2981

ADOPTED ON MAY 4, 1999

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE FISCAL YEAR 1998-1999 REDEVELOPMENT AGENCY BUDGET FOR THE CITY HEIGHTS PROJECT AREA.

WHEREAS, the Redevelopment Agency [Agency] approved the Fiscal Year 1999 Redevelopment Agency Budget on file in the office of the Secretary to the Agency as Document No. D-02850; and

WHEREAS, the Fiscal Year 1999 Agency Budget provides estimates of project area tax increment for the fiscal year; and

WHEREAS, the Agency has received \$13,300,000 in tax allocation bond proceeds for the City Heights Urban Village Retail project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it authorizes amendment of the Fiscal Year 1999 Redevelopment Agency Budget to increase the City Heights Urban Village Retail Project Fund 98218 by \$13,300,000.

2. That approval of this budget amendment constitutes authority for expenditure of said funds by the Redevelopment Division of the City's Economic Development and Community

Services Department in Fiscal Year 1998-1999.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy Counsel

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Or.Dept:Redev.
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