

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. R-03010
ADOPTED ON JUNE 29, 1999

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it authorizes a loan repayment to The City of San Diego in the amount of \$1,111,575 with monies coming from the Mount Hope Redevelopment Project in the amount of \$609,533 and from the Central Imperial Redevelopment Project in the amount of \$502,042 .
2. That it accepts \$1,111,575 as an interest bearing loan from the City to be used in the Fiscal Year 1999-2000 Southeastern Economic Development Corporation Project Budget for implementation costs, planning and administration, legal services, environmental finance and acquisition costs in the following amounts: \$420,200 for the Central Imperial Redevelopment Project and \$691,375 for the Southcrest Redevelopment Project.
3. That the City Auditor and Comptroller is directed to record the \$1,111,575 as an interest bearing loan to the Redevelopment Agency of The City of San Diego to be repaid as soon as is practicable from tax increments or other appropriate and available revenues.

APPROVED: CASEY GWINN, General Counsel

By
Douglas K. Humphreys
Deputy Counsel

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