

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. R-03011

ADOPTED ON JUNE 29, 1999

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING A QUITCLAIM DEED OF THE EAST SAN DIEGO LIBRARY SITE FROM THE REDEVELOPMENT AGENCY TO SAN DIEGO NEIGHBORHOOD HOUSING SERVICES, INC., FOR VALUE RECEIVED.

WHEREAS, the Redevelopment Agency of The City of San Diego [Agency] owns the East San Diego Library and was authorized by City Council Resolution No. R-288398 to utilize proceeds from the sale of the library for the City Heights Library/Park Project [Project]; and

WHEREAS, the Agency requested the Real Estates Assets Department to sell the property and deposit the proceeds into the Agency budget for the purpose of providing funds for the construction of the Project; and

WHEREAS, the East San Diego Library site consists of 12,500 square feet located at 4089 Fairmount Avenue [the Site] and is legally described as a Portion of Lots 1 through 4, Block 1, City Heights Annex No. 1, according to map thereof No. 1001, filed in the Office of the County Recorder of said County of San Diego on July 18, 1906; and

WHEREAS, after an advertised sealed bid auction for the Site, San Diego Neighborhood Housing Services, Inc., submitted the highest bid of \$351,000 for the purchase of the Site; and

WHEREAS, the Agency desires to sell the Site to San Diego Neighborhood Housing Services, Inc., for \$351,000; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that
(1) the Executive Director of the Agency, or designee, is authorized to accept \$351,000 from San Diego Neighborhood Housing Services, Inc., as purchase price for subject property; and (2) upon receipt of purchase price and Buyer's compliance with any other required terms of sale, the Executive Director, or designee, is authorized and empowered to execute, for and on behalf of the Agency, a quitclaim deed, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-03011, to San Diego Neighborhood Housing Services, Inc., all the Agency's right, title and interest of the East San Diego Library site, as more particularly described in the quitclaim deed.

APPROVED: CASEY GWINN, General Counsel

By
Douglas K. Humphreys
Deputy Counsel

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