

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 834
ADOPTED ON APRIL 12, 1983

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO APPROVING THE THIRD
IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND
DEVELOPMENT AGREEMENT BETWEEN THE AGENCY AND THE
NOB HILL HOTEL COMPANY.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency")
is engaged in activities necessary to carry out and implement the
Redevelopment Plans for the Marina and Horton Plaza Redevelopment Projects;
and

WHEREAS, in order to carry out and implement such Redevelopment Plans,
the Agency has heretofore agreed to provide for the removal and reconstruction
of the Horton Grand Hotel pursuant to the terms and provisions of a
Disposition and Development Agreement dated August 25, 1981 (the "Agreement");
and

WHEREAS, in order to further implement the development under said

Agreement, the Agency proposed (pursuant to the terms and provisions of a Third Implementation Agreement to the Agreement), to provide for certain appropriate changes in said Agreement; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Third Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation (the "CCDC") has reviewed and discussed said proposed Third Implementation Agreement and has recommended that the Agency enter into the Third Implementation Agreement; and

WHEREAS, the Supplemental Master Environmental Impact Report for the Centre City Redevelopment Projects ("MEIR") included as an implementation activity the removal and reconstruction of the Horton Grand Hotel, and the City Council by Resolution No. 254721 and the Agency by Resolution No. 684 certified the Secondary Study of Environmental Impacts with respect to such development, and the proposed Third Implementation Agreement does not change the development or environmental impacts thereof; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Third Implementation Agreement, and believes that the changes contained in the proposed Third Implementation Agreement, and believes that the changes contained in the proposed Third Implementation Agreement are in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of The City of San Diego as follows:

1. The proposed Third Implementation Agreement and the terms and conditions thereof, are hereby approved.

2. The Agency hereby finds and determines that the certifications, findings and determinations with respect to environmental impacts of the proposed removal and reconstruction of the Horton Grand Hotel as set forth in Resolution No. 684 of the Agency are not changed by the proposed Third Implementation Agreement, and such certifications, findings and determinations are hereby ratified in their entirety.

3. The Chairman of the Agency is hereby authorized to execute the Third Implementation Agreement on behalf of the Agency.

4. The Executive Director of the Agency (or his designee), is hereby authorized on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Third Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Third Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By Janis Sammartino Gardner Deputy Counsel

JSG:ta:612.2

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Or.Dept:CCDC

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