

(HA-84-10)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00350

ADOPTED ON FEBRUARY 21, 1984

RESOLUTION AUTHORIZING EXECUTION OF SECTION 8

HOUSING ASSISTANCE PAYMENTS PROGRAM REVISED

MASTER SECTION 8 ANNUAL CONTRIBUTIONS CONTRACT

NO. SF-523 INCLUDING PROJECT NUMBERS

CA16-

E063-016 AND -017 AND PROVIDING FOR THE

DEPOSIT OF MONIES PURSUANT TO A GENERAL

DEPOSITARY AGREEMENT.

WHEREAS, the HOUSING AUTHORITY OF THE CITY OF SAN DIEGO

(herein called the "Public Housing Agency") proposes (1) to enter

into a Section 8 Housing Assistance Payments Program Master

Section 8 Annual Contributions Contract (herein called the

"Contract") with the United States of America (herein called the

"Government"); and (2) to provide for the deposit of monies

pursuant to a General Depositary Agreement with a financial

institution which is a member of the Federal Deposit Insurance Corporation (herein called the "Bank"); all with respect to any "Project" as defined in the Contract, and which at any time, now or hereafter, is incorporated under the terms of such Contract:

BE IT RESOLVED BY THE PUBLIC HOUSING AGENCY, AS FOLLOWS:

Section 1. The proposed Contract, designated "Section 8 Housing Assistance Payments Program Master Section 8 Annual Contributions Contract," pursuant to the United States Housing Act of 1937, as amended, is hereby approved and accepted both as to form and substance, and the Chairman is hereby authorized and directed to execute said contract in three counterparts on behalf of the Public Housing Agency and to forward such executed counterparts to the Government, together with such other documents evidencing the approval and authorizing the execution thereof as may be required by the Government.

Section 2. California First Bank and the Public Housing Agency have previously entered into a General Depositary Agreement, Form HUD-51999A dated June 3, 1983, which provides for the deposit of specified monies of ". . . one or more additional low rent housing projects . . ." The Public Housing Agency hereby determines that pursuant to the terms of the Agreement the aforementioned Bank shall be the Depositary for the Section 8 Housing Assistance Payments Program established under the contract

hereinabove approved.

Section 3. The Chairman, Vice-Chairman, or Secretary is hereby authorized and directed to file with the Government from time to time as payments are required, requisitions together with the necessary supporting documents requesting periodic payments to be made on account of the Annual Contributions Contract, and the proper officers of the Public Housing Agency shall prepare, execute and deliver to the Government and shall accept payment therefor from the Government and such persons are authorized to do and perform all other things and acts required to be deposited and disbursed only in accordance with the provisions of the Annual Contributions Contract.

Section 4. This resolution shall take effect immediately.

APPROVED: John W. Witt, General Counsel

By

Harold O. Valderhaug

Deputy Counsel

HOV:ps:ta:559

2/9/84

Or.Dept:Hsg.Comm.

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