

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 879
ADOPTED ON OCTOBER 25, 1983

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FOURTH IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE AGENCY AND HORTON GRAND HOTEL, LTD. AND NOB HILL HOTEL COMPANY.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency"), is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina and Horton Plaza Redevelopment Projects; and

WHEREAS, in order to carry out and implement such Redevelopment Plans, the Agency has heretofore agreed to provide for the removal and reconstruction of the Horton Grand Hotel pursuant to the terms and provisions of a Disposition and Development Agreement dated August 25, 1981, as amended (the "Agreement"); entered into with the Nob Hill Hotel Company, and partially assigned to Horton Grand Hotel, Ltd. (collectively the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency proposes (pursuant to the terms and provisions of a Fourth Implementation Agreement), to provide for certain appropriate changes in said Agreement; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Fourth Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc. has reviewed and discussed said proposed Fourth Implementation Agreement and has recommended that the Agency enter into the Fourth Implementation Agreement; and

WHEREAS, the Supplemental Master Environmental Impact Report for the Centre City Redevelopment Projects (MEIR) included as an implementation activity the removal and reconstruction of the Horton Grand Hotel, and the City Council by Resolution No. 254721 and the Agency by Resolution No. 684 certified the Secondary Study of Environmental Impacts with respect to such development, and the proposed Fourth Implementation Agreement does not change the development or environmental impacts thereof; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Fourth Implementation Agreement, and believes that the changes contained in the proposed Fourth Implementation Agreement are in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of The City of San Diego as follows:

1. The proposed Fourth Implementation Agreement and the terms and conditions thereof, are hereby approved.
2. The Agency hereby finds and determines that the certifications, findings and determinations with respect to environmental impacts of the proposed removal and reconstruction of the Horton Grand Hotel as set forth in Resolution No. 684 of the Agency are not changed by the proposed Fourth Implementation Agreement, and such certifications, findings and determinations are hereby ratified in their entirety.
3. The Chairman of the Agency is hereby authorized to execute the Fourth Implementation Agreement on behalf of the Agency.
4. The Executive Director of the Agency (or his designee), is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Fourth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Fourth Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By Harold O. Valderhaug Deputy Counsel

HOV:ta:613.4

10/19/83

Or.Dept:CCDC

RA-84-21

D1029