(RA-84-55) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 913 ADOPTED ON FEBRUARY 21, 1984

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO: (1) APPROVING IN CONCEPT THE PROPOSED FIFTH IMPLEMENTATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY AND PY-VAVRA DEVELOPMENT, INC. AND DIRECTING THE CENTRE CITY DEVELOPMENT CORPORATION STAFF TO COMPLETE THE LANGUAGE OF THE PROPOSED AGREEMENT AND SUBMIT A PROPOSED FINAL VERSION OF THE AGREEMENT TO THE AGENCY; AND (2) APPROVING DUNFEY HOTEL CORPORATION AS THE OPERATOR OF THE HOTEL.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency"), is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza

Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement dated August 25, 1981, as amended by the First Implementation Agreement dated November 24, 1982, and the Second Implementation Agreement dated April 26, 1983, and the Third Implementation Agreement dated September 15, 1983, and the Fourth Implementation Agreement dated October 11, 1983 (the "Agreement"), with Py-Vavra Development, Inc. (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and Developer propose (pursuant to the terms and provisions of a Fifth Implementation Agreement), to make certain changes in the Agreement; and

WHEREAS, it is necessary for the Centre City Development Corporation staff to complete the language of the proposed Agreement; and

WHEREAS, the Developer desires to enter into an agreement with Dunfey Hotel Corporation as operator of the hotel; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The proposed Fifth Implementation Agreement is hereby

approved in concept.

2. The Centre City Development Corporation staff is hereby directed to complete the language of the proposed Agreement and submit the final version of the Agreement to the Agency.

3. The Dunfey Hotel Corporation is hereby approved as operator of the hotel.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

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2/17/84

Or.Dept:CCDC

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