

(RA-84-62)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 916

ADOPTED ON MARCH 13, 1984

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FIFTH
IMPLEMENTATION AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND PY-VAVRA DEVELOPMENT,
INC.

WHEREAS, the Redevelopment Agency of The City of San Diego
(the "Agency"), is engaged in activities necessary to carry out
and implement the Redevelopment Plan for the Horton Plaza
Redevelopment Project; and

WHEREAS, in order to carry out and implement such
Redevelopment Plan, the Agency has heretofore entered into that
certain Disposition and Development Agreement dated August 25,
1981, as amended by the First Implementation Agreement dated
November 24, 1982, the Second Implementation Agreement dated

April 26, 1983, the Third Implementation Agreement dated September 15, 1983, and the Fourth Implementation Agreement dated October 11, 1983 (the "Agreement"), with Py-Vavra Development, Inc. (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and Developer propose (pursuant to the terms and provisions of a Fifth Implementation Agreement), to make certain changes in the Agreement; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Fifth Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation has reviewed and discussed said proposed Fifth Implementation Agreement and has recommended that the Agency enter into the Fifth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Fifth Implementation Agreement, and believes that the changes contained in the proposed Fifth Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of

San Diego, as follows:

1. The proposed Fifth Implementation Agreement and the terms and conditions thereof are hereby approved.

2. The Chairman or Vice Chairman of the Agency is hereby authorized to execute the Fifth Implementation Agreement on behalf of the Agency. A copy of the Fifth Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary of the Agency as Document No. 1055.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Fifth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Fifth Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

3/8/84

Or.Dept:CCDC

RA-84-62

D1055