

(RA-84-67)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 917

ADOPTED ON MARCH 27, 1984

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING THE PROPOSED  
FINANCING PLAN FOR THE HORTON PLAZA THEATRE  
AND AUTHORIZING THE CENTRE CITY DEVELOPMENT  
CORPORATION TO PROCEED WITH THE FINANCING AND  
IMPLEMENTATION OF DEVELOPMENT OF THE THEATRE.

WHEREAS, the Redevelopment Agency of The City of San Diego  
(the "Agency") is engaged in activities necessary to carry out  
and implement redevelopment plans for the Centre City area of San  
Diego; and

WHEREAS, the Centre City Development Corporation ("CCDC") has  
been authorized to administer the redevelopment projects in the  
Centre City area; and

WHEREAS, a comprehensive description of the redevelopment

activities in the Horton Plaza Redevelopment Project is contained in the document on file in the office of the Secretary to the Agency as Document No. 1056; and

WHEREAS, on October 26, 1982, the Agency approved in concept the expenditure of \$4.35 million for the required theatre improvements, subject to the approval of a refined financing plan; and

WHEREAS, on June 28, 1983, the Agency approved and adopted the Fiscal Year 1983-1984 budget for the Horton Plaza Theatres in the amount of \$4.35 million; and

WHEREAS, on July 18, 1983, the City Council adopted the Fiscal Year 1983-1984 Capital Improvement Program, which included CIP No. 38-054.0 "Horton Plaza Theatre" in the amount of \$3.6 million; and

WHEREAS, on October 17, 1983, the City Council adopted the Articles of Incorporation and Bylaws of the Horton Plaza Theatres Foundation formed to operate and maintain the proposed Horton Plaza Theatres; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the financing plan for the Horton Plaza Theatres is hereby approved.
2. That CCDC proceed with the financing and the

implementation of development of the theatres.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

3/22/84

Or.Dept:CCDC

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