

(RA-84-73)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 926

ADOPTED ON APRIL 24, 1984

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING AN AGREEMENT  
WITH BLYTH EASTMAN PAINE WEBBER INCORPORATED  
FOR FINANCIAL ADVISORY SERVICES.

WHEREAS, the Redevelopment Agency of The City of San Diego  
(the "Agency") wishes to enter into an agreement with Blyth  
Eastman Paine Webber, Incorporated for financial advisory  
services in connection with the sale of tax allocation bonds in  
the Columbia, Marina and Horton Plaza Redevelopment Projects;  
NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of  
San Diego, that the Executive Director, or his designee, is  
hereby authorized and empowered to execute for and on behalf of  
the Agency, an agreement with Blyth Eastman Paine Webber,

Incorporated for financial services. The fee structure for services performed is contingent on the sale of bonds and is structured as follows:

Basic structure of \$4 per \$1,000 of par value of bonds up to \$5 million, \$2.50 per \$1,000 on the next \$5 million, \$1 per \$1,000 over \$10 million with the initial sale having a minimum fee of \$20,000 and a maximum amount of \$40,000.

Subsequent transactions within six months of the initial sale would have a maximum fee of \$25,000.

Transactions involving refunding would add \$10,000 to the fee.

Expenses are included in the fee structure with the exception of out-of-state travel. In the event no sale occurs, the financial advisor would be reimbursed for out-of-pocket expenses (travel and related expenses). A copy of said agreement is on file in the office of the Secretary to the Agency as Document No. 1065.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

4/20/84

Or.Dept:CCDC

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