

(RA-85-108)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1068

ADOPTED ON APRIL 9, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING THE SEVENTH  
IMPLEMENTATION AGREEMENT TO THE DISPOSITION  
AND DEVELOPMENT AGREEMENT BETWEEN THE  
REDEVELOPMENT AGENCY AND PY-VAVRA DEVELOPMENT,  
INC.

WHEREAS, the Redevelopment Agency of The City of the City of  
San Diego (the "Agency") is engaged in activities necessary to  
carry out and implement the Redevelopment Plan for the Horton  
Plaza Redevelopment Project; and

WHEREAS, in order to carry out and implement such  
Redevelopment Plan, the Agency has heretofore entered into that  
certain Disposition and Development Agreement (the "Agreement")  
dated August 25, 1981, as amended, with Py-Vavra Development,

Inc. (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and Developer propose (pursuant to the terms and provisions of a Seventh Implementation Agreement), to revise the Schedule of Performance of the Agreement, and to make certain other appropriate changes in the Agreement as desired by the parties; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Seventh Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Seventh Implementation Agreement and has recommended that the Agency enter into the Seventh Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Seventh Implementation Agreement, and believes that the changes contained in the proposed Seventh Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The proposed Seventh Implementation Agreement and the terms and conditions thereof are hereby approved.

2. The Chairman or Vice Chairman of the Agency is hereby authorized to execute the Seventh Implementation Agreement on behalf of the Agency. A copy of the Seventh Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1173.

3. The Executive Director of the Agency (or his designee) is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Seventh Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Seventh Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

3/13/85

Or.Dept:CCDC

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