(RA-85-124) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1076 ADOPTED ON APRIL 23, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, DECLARING ITS INTENTION TO SELL TAX ALLOCATION NOTES OF SAID REDEVELOPMENT AGENCY IN THE AMOUNT OF \$15,000,000.00, FIXING TIME AND PLACE FOR TAKING BIDS AND DIRECTING PUBLICATION OF OFFICIAL NOTICE INVITING BIDS.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency"), deems it proper, and the necessity therefor appears, that bids be invited for the purchase of its \$15,000,000.00 Horton Plaza Project Tax Allocation Notes, Series 1985 (the "Notes"), and that if bids are satisfactory, the Notes be sold in the manner and at the time and place hereinafter set forth; NOW, THEREFORE, BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that sealed bids for the purchase of the Notes shall be received by the Agency at the time and place hereinafter set forth in the Official Notice Inviting Bids, a copy of which is on file in the office of the Secretary to the Agency as Document No. 1178.

BE IT FURTHER RESOLVED, that the Secretary to the Agency is hereby authorized and directed to publish said Official Notice Inviting Bids by one insertion in a newspaper of general circulation, published in the City of San Diego, California, said publication to be at least five days prior to the date of opening bids in said Notice.

BE IT FURTHER RESOLVED, that the Secretary to the Agency be authorized and directed to cause to be furnished to prospective bidders copies of said Official Notice Inviting Bids and of the Official Statement relating to the Notes, but the failure, in whole or in part, to comply with this direction shall not in any manner affect the validity of the sale of said Notes.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

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4/18/85

Or.Dept:CCDC

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