

(RA-85-126)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1077

ADOPTED ON APRIL 23, 1985

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") did authorize the redevelopment of the Horton Plaza Redevelopment Project area pursuant to Agency action on July 25, 1972; and

WHEREAS, the Council of The City of San Diego has previously given its general approval to financing plans for the Horton Plaza Redevelopment Project of the Agency; and

WHEREAS, said financing plans included tax allocation bond issues to finance a portion of the cost of redevelopment within the above-named project area; and

WHEREAS, on March 26, 1985 by Resolution No. 1064, the Agency adopted a Notice of Intent to sell notes in the Horton Plaza Redevelopment Project not to exceed \$12,000,000.00; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of

San Diego, that the Agency hereby adopts a revised Notice of Intent to sell notes in the Horton Plaza Redevelopment Project not to exceed \$15,000,000.00. A copy of said Notice is attached hereto as Exhibit A.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

4/18/85

Or.Dept:CCDC

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