

(RA-85-127)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1084

ADOPTED ON APRIL 23, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FINANCE
COOPERATION AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND THE CITY OF SAN
DIEGO.

WHEREAS, the Redevelopment Agency of The City of San Diego
(the "Agency") is engaged in activities necessary to carry out
and implement the Redevelopment Plan for the Marina Redevelopment
Project Area (the "Project Area"); and

WHEREAS, the City of San Diego (the "City") has entered into
United States Department of Housing and Urban Development Action
Grant Agreement No. B-85-AA-06-0602(P) (the "UDAG Grant") in the
amount of one million forty thousand eight hundred dollars
(\$1,040,800.00) for the purpose of reconstructing the Horton

Grand and Grand Saddlery Hotels (the "Project") in the Project Area; and

WHEREAS, the City desires to use the staff, skills and facilities of the Agency to implement the Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the proposed Finance Cooperation Agreement between the City and the Agency, a copy of which is on file in the office of the Secretary to the Agency as Document No. 1182, is hereby approved.

BE IT FURTHER RESOLVED, the Executive Director of the Agency (or his designee), on behalf of the Agency, is hereby authorized to execute the above-referenced Finance Cooperation Agreement.

BE IT FURTHER RESOLVED, the Executive Director of the Agency (or his designee) is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the terms of the Finance Cooperation Agreement, and to administer the Agency's obligations, responsibilities and duties to be performed under the Finance Cooperation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613.4

4/18/85

Or.Dept:CCDC

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