

(RA-85-130)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1104

ADOPTED ON JUNE 11, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING THE LEASE OF  
CERTAIN PROPERTY IN THE HORTON PLAZA  
REDEVELOPMENT PROJECT AREA AND APPROVING THE  
LEASE AGREEMENT WITH HORTON PLAZA ASSOCIATES,  
INC.

WHEREAS, the Redevelopment Agency of The City of San Diego  
(the "Agency") is engaged in activities necessary to carry out  
and implement the Redevelopment Plan for the Horton Plaza  
Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such  
Redevelopment Plan the Agency proposes to lease certain property  
in the Project area from Horton Plaza Associates, Inc. (the  
"Developer") pursuant to the terms and provisions of a certain

Lease Agreement (the "Agreement"), which Agreement contains a description of said property and provides for the development and operation of the Horton Plaza Theaters; and

WHEREAS, the Developer has submitted to this Agency copies of said proposed Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Agreement, and has recommended that the Agency approve and enter into the Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed lease of real property and believes that the development of the real property pursuant to the proposed Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The lease of the real property which established the terms and conditions for the lease of the real property is hereby approved.

2. The Chairman of the Agency (or his designee) is hereby authorized to execute the Lease Agreement on behalf of the

Agency. A copy of the Lease Agreement when executed by the Agency shall be place on file in the office of the Secretary to the Agency as Document No. 1198.

3. The Executive Director of the Agency (or his designee) is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Lease Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

4/18/84

Or.Dept:CCDC

RA-85-130

D1198