

(RA-85-180)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1133

ADOPTED ON JULY 9, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING THE  
PARTICIPATION AGREEMENT BETWEEN THE AGENCY AND  
COST PLUS, INC. FOR THE DEVELOPMENT OF CERTAIN  
REAL PROPERTY WITHIN THE MARINA REDEVELOPMENT  
PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego  
(the "Agency") is engaged in activities necessary to carry out  
and implement the Redevelopment Plan for the Marina Redevelopment  
Project (the "Project"); and

WHEREAS, in order to carry out and implement such  
Redevelopment Plan the Agency proposes to enter into an Agreement  
with Cost Plus, Inc., a California corporation ("Participant")  
for the development of certain real property in the Project area

pursuant to the terms and provisions of a certain Participation Agreement (the "Agreement"), which Agreement contains a description of said property and provides for the reuse and rehabilitation of a structure and related facility; and

WHEREAS, the Participant has executed and submitted to this Agency copies of said proposed Agreement in a form desired by the Participant; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Agreement, and has recommended that the Agency enter into the Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Agreement and believes that the development of the real property pursuant to the proposed Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Agency recognizes that it has received and heard all oral and written objections to the proposed Agreement and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.

2. The Chairman of the Agency is hereby authorized to execute the Agreement on behalf of the Agency. A copy of the Agreement, when executed by the Agency shall be placed on file in the office of the City Clerk as Document No. 1211.

3. The Executive Director of the Agency (or his designee) is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under said Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613.4

6/25/85

Or.Dept:CCDC

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