(RA-85-26)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 975
ADOPTED ON AUGUST 7, 1984

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO, DECLARING ITS INTENTION
TO SELL TAX ALLOCATION NOTES OF SAID
REDEVELOPMENT AGENCY IN THE AMOUNT OF
\$9,000,000.00, FIXING TIME AND PLACE FOR
TAKING BIDS AND DIRECTING PUBLICATION OF
OFFICIAL NOTICE INVITING BIDS.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency"), deems it proper, and the necessity therefor appears, that bids be invited for the purchase of its \$9,000,000.00 Marina Redevelopment Project Tax Allocation Notes, Series 1984 (the "Notes"), and that if bids are satisfactory, the Notes be sold in the manner and at the time and place hereinafter set forth; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that sealed bids for the purchase of the Notes shall be received by the Agency at the time and place hereinafter set forth in the Official Notice Inviting Bids, a copy of which is on file with the Secretary of the Agency as Document No. 1106.

BE IT FURTHER RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Secretary is hereby authorized and directed to publish said Official Notice Inviting Bids by one insertion in a newspaper of general circulation, published in The City of San Diego, California, said publication to be at least five days prior to the date of opening bids in said Notice.

BE IT FURTHER RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Secretary be authorized and directed to cause to be furnished to prospective bidders copies of said Official Notice Inviting Bids and of the Official Statement relating to the Notes, but the failure, in whole or in part, to comply with this direction shall not in any manner affect the validity of the sale of said Notes.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613.4

8/2/84

Or.Dept:CCDC

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