

(RA-85-34)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 991

ADOPTED ON AUGUST 21, 1984

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AWARDED \$9,000,000.00
MARINA REDEVELOPMENT PROJECT TAX ALLOCATION
NOTES, SERIES 1984 TO THE BEST BIDDER AND
REJECTING ALL OTHER BIDS.

WHEREAS, at the time and place fixed for the opening of bids
for the Redevelopment Agency of The City of San Diego (the
"Agency"), \$9,000,000.00 tax allocation notes, designated
"Redevelopment Agency of The City of San Diego Marina
Redevelopment Project Tax Allocation Notes, Series 1984" (the
"Notes"), all bids were publicly opened, examined and read, and a
tabulation thereof has been entered in the minutes; and

WHEREAS, the bid of the bidder hereinafter named is the most
favorable bid made by a responsible bidder for the Notes; NOW,

THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the bid of Smith Barney, Harris Upham, attached hereto and marked "Exhibit 1," specifying the purchase price for the Notes, to the date of delivery and the interest rate per annum, is the bid for the Notes producing the lowest effective interest rate to the Agency. Said bid is hereby accepted and the Notes awarded to said best bidder in accordance with the terms of the bid.

2. That all bids other than the one accepted referenced above are rejected, and the Executive Director is directed to return the check accompanying each rejected bid to the unsuccessful bidder.

3. That the interest rate of the Notes is hereby fixed at the rate stated in the attached bid.

4. That the Finance Director is hereby directed to deliver the Notes to the successful bidder upon payment therefor, including accrued interest, if any, to the date of delivery.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613.4

8/15/84

Or.Dept:CCDC

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