

(RA-85-99)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1053

ADOPTED ON FEBRUARY 12, 1985

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Southeast Economic Development Corporation, acting on behalf of the Agency, is hereby directed and authorized to negotiate an option to purchase the rescinded Highway 252 Corridor from the State of California Department of Transportation at a sum not to exceed \$2,926,000.00.

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby directed and authorized to execute an option to purchase at a price not to exceed \$5,000.00.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:704

2/6/85

Or.Dept:SEDC

RA-85-99