(HA-86-15) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00388 ADOPTED ON APRIL 15, 1986

WHEREAS, on July 2, 1985, the Housing Authority of The City of San Diego approved the Housing Commission Budget for Fiscal Year 1986; and

WHEREAS, the estimated costs for Rents to Owners for Section 8 Existing have increased by \$901,904.00; and

WHEREAS, the estimated costs for Rents to Owners for Mariner's Cove Section 8 New Construction have increased by \$31,296.00; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the proposed increase in costs for Rents to Owners is approved and the Executive Director is authorized and empowered to transmit said Budget revisions to the Department of Housing and Urban Development for its review and approval.

APPROVED: John W. Witt, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps:559 04/09/86 Or.Dept:Hsg.Comm. HA-86-15