(HA-86-16) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00389 ADOPTED ON APRIL 22, 1986

WHEREAS, on July 2, 1985, the Housing Authority of The City of San Diego approved the HUD Fiscal Year 1986 Public Housing Operating Budget; and

WHEREAS, on July 2, 1985, the Housing Authority of The City of San Diego approved the Housing Commission Budget for Fiscal Year 1986; and

WHEREAS, the estimated costs for insurance, payment in lieu of taxes and extraordinary maintenance for public housing have increased by \$481,243.00; and

WHEREAS, the estimated costs for insurance for the State Rental Housing Program have increased by \$38,692.00; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the proposed increase in costs for insurance, payment in lieu of taxes and extraordinary maintenance are approved and the Executive Director is authorized and empowered to transmit said Budget revisions to the Department of Housing and Urban Development and the Department of Community Development for their respective review and approval.

APPROVED: John W. Witt, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps:559 04/09/86 Or.Dept:Hsg.Comm. HA-86-16