(HA-86-20) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00393 ADOPTED ON JUNE 17, 1986

WHEREAS, on July 2, 1985, the Housing Authority of The City of San Diego approved the HUD Fiscal Year 1986 Section 23 Operating Budget; and

WHEREAS, on July 2, 1985, the Housing Authority of The City of San Diego approved the Housing Commission Budget for Fiscal Year 1986; and

WHEREAS, the estimated costs for insurance, rent to owners, collection loss and maintenance for Section 23 have increased by \$27,075; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the proposed increase in costs for insurance, rent to owners, collection loss and maintenance, as described in the attached report to the Housing Authority, is approved and the Executive Director is authorized and empowered to execute and transmit said Budget revisions to the Department of Housing and Urban Development for their review and approval.

APPROVED: John W. Witt, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps:559 06/10/86 Or.Dept:Hsg.Comm. HA-86-20