

(RA-86-105)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1250
ADOPTED ON DECEMBER 17, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO RATIFYING AND CONFIRMING
THE APPROVAL OF THE MARINA RESIDENTIAL
PROGRAM.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary and appropriate to carry out the Redevelopment Plans for the Marina, Columbia and Horton Plaza Redevelopment Projects; and

WHEREAS, in order to carry out the orderly completion of the Redevelopment Plans as it now exists the Agency has heretofore approved certain specific public and private projects, programs and activities, including but not limited to those described in the document entitled "Marina Residential Program," a copy of which is on file in the office of the Secretary to the Agency as Document No. 1295; and

WHEREAS, the Agency desires to ratify and confirm the approval of the Marina Residential Program by approval of said Document No. 1295, which together with the specific public and private projects, programs and activities heretofore approved shall evidence the intent of the Agency to implement the Marina Residential Program; and

WHEREAS, the Agency desires to retain the right to deposit less than the tax increment amount provided for in Section 33334.6 of the California Community Redevelopment Law into the Low and Moderate Income Housing Funds if the Agency finds that the deposit of such lesser amount is necessary in order to provide for the orderly and timely completion of the Marina Residential Program; and

WHEREAS, the Agency believes that the redevelopment pursuant to the Marina Residential Program continues to be and is in the best interests of the City of San Diego and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Agency hereby ratifies and confirms the approval of the Marina Residential Program in the form of the document referred to hereinabove in this resolution, and as further evidence by the projects, programs and activities heretofore approved by the Agency as referenced therein and/or related thereto.

2. The Agency hereby directs the Executive Director of the Agency (and his designees) and the Centre City Development Corporation, Inc., as appropriate, to take appropriate actions and to bring further recommendations to the Agency to carry out the Marina Residential Program in a manner to assure the orderly and timely completion of the Marina, Columbia and Horton Plaza Redevelopment Projects.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613.4

12/9/85

Or.Dept:CCDC

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