(RA-86-116) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1257 ADOPTED ON JANUARY 14, 1986

WHEREAS, on September 10, 1985, William J. Stone proposed the formation of a redevelopment project as part of his concept for renovation of the College Grove Shopping Center; and

WHEREAS, on September 24, 1985, the Redevelopment Agency of The City of San Diego (the "Agency") directed staff to further evaluate the project; and

WHEREAS, on September 24, 1985, the City Council designated the College Grove survey area, pursuant to California Redevelopment Law, to define the project area for further study and evaluation; and

WHEREAS, on November 12, 1985, the Deputy Executive Director reported to the Agency that a business arrangement was possible for the project; and

WHEREAS, since November 1985, staff and the developer have been negotiating the basis for a project proposal to the Agency; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The staff is hereby authorized to negotiate a disposition and development agreement with the developer of the College Grove Shopping Center.

2. That the draft environmental impact report ("DEIR"), preliminary report, and the draft redevelopment plan are hereby approved for circulation.

3. That staff is hereby directed and authorized to circulate the DEIR, preliminary report, and the draft redevelopment plan.

APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:ta:610 01/09/86 Or.Dept:Prop. RA-86-116