(RA-86-12) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1150 ADOPTED ON JULY 23, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DECLARING ITS POLICY NOT TO ACCEPT DEVELOPMENT PROPOSALS FOR A PORTION OF THE BLOCK BOUNDED BY F AND G STREETS, FIRST AVENUE AND FRONT STREET AT THIS TIME AND DECLARING THE PREFERRED LAND USE.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan the Agency from time to time considers proposals for the development of property within the Project area; and WHEREAS, on November 2, 1981, the Agency and Ernest W. Hahn, Inc. (the "Developer") entered into the Second Amendment to the Disposition and Development Agreement for the Horton Plaza Retail Center (the "Agreement"); and

WHEREAS, Section 702 of said Agreement states that Agency and Developer recognize that it would be desirable to develop the block bounded by F and G Streets, First Avenue and Front Street within the Project area for retail and mixed uses as an expansion to the Horton Plaza Retail Center, and provided a procedure for Ernest W. Hahn, Inc. to submit a development proposal for the block; and

WHEREAS, there has been interest expressed by the development community in the development of a portion of the block bounded by F and G Streets, First Avenue and Front Street within the Project area; and

WHEREAS, the block bounded by F and G Streets, First Avenue and Front Street remains the most logical property for the expansion of the adjacent Horton Plaza Retail Center; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Agency hereby declares the preferred land use for the subject block to be mixed-use of major department store,

specialty retail and residential.

2. The Agency hereby declares its policy, unless the Agency otherwise directs, not to accept development proposals from the development community, except Ernest W. Hahn, Inc., with respect to the subject block for a period of at least one year from the date of this resolution.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

7/18/85

Or.Dept:CCDC

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