

(RA-86-185)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1352
ADOPTED ON JUNE 10, 1986

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") has heretofore entered into that certain Disposition and Development Agreement ("DDA"), dated October 30, 1985, with Southwest Estate Group, Inc., ("SEG"); and

WHEREAS, SEG has failed to perform certain obligations of said DDA as required; and

WHEREAS, the Agency has heretofore notified SEG of certain defaults and demanded performance thereof; and

WHEREAS, SEG has failed to cure certain defaults as required;
NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. The Agency hereby elects to terminate the DDA, as therein provided.
2. The Executive Director of the Agency (or his designee) shall notify SEG that the Agency has terminated the DDA.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:fs:612.2

04/25/86

Or.Dept:CCDC

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