

(RA-86-19)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1165

ADOPTED ON AUGUST 20, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FIRST
IMPLEMENTATION AGREEMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND ART CENTER
REDEVELOPMENT, LTD.

WHEREAS, the Redevelopment Agency of The City of San Diego
(the "Agency") is engaged in activities necessary to carry out
and implement the Redevelopment Plan for the Horton Plaza
Redevelopment Project; and

WHEREAS, in order to carry out and implement such
Redevelopment Plan, the Agency has heretofore entered into that
certain Disposition and Development Agreement (the "Agreement")
dated April 25, 1985, with Art Center Redevelopment, Ltd., a

California limited partnership (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and Developer propose (pursuant to the terms and provisions of a First Implementation Agreement), to revise the Schedule of Performance of the Agreement; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed First Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed First Implementation Agreement and has recommended that the Agency enter into the First Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Implementation Agreement, and believes that the changes contained in the proposed First Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The proposed First Implementation Agreement and the terms and conditions thereof are hereby approved.

2. The Chairman or Vice Chairman of the Agency is hereby authorized to execute the First Implementation Agreement on behalf of the Agency. A copy of the First Implementation Agreement when executed by the Agency shall be place on file in the office of the Secretary to the Agency as Document No. 1229.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the First Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the First Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

7/31/85

Or.Dept:CCDC

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