

(RA-86-191)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1334
ADOPTED ON MAY 6, 1986

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO FINDING THAT THE USE OF TAX INCREMENT FUNDS FOR LOW AND MODERATE INCOME HOUSING OUTSIDE OF THE COLLEGE GROVE REDEVELOPMENT PROJECT AREA WILL BE OF BENEFIT TO THE PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") has prepared and submitted to the Council of the City of San Diego a proposed Redevelopment Plan for the College Grove Redevelopment Project (the "Project") and its Report to Council pertaining to the Redevelopment Plan; and

WHEREAS, the Project area covered by the proposed Redevelopment Plan does not contain property designated for residential use, or suitable for low- and moderate-income housing; and

WHEREAS, pursuant to Section 33334.2 of the California Community Redevelopment Law (Health and Safety Code, Section 33000 et seq.) certain taxes allocated to the Agency pursuant to Section 33670 may be required to be used by the Agency for the purposes of increasing and improving the City's supply of low- and moderate-income housing available at affordable housing cost; and

WHEREAS, the Agency may only use these funds outside of the Project area upon a resolution of the Agency and Council that such use will be of benefit to the Project; and

WHEREAS, the Agency, based upon the record of the proceedings concerning adoption of the proposed Redevelopment Plan for the Project, and particularly the Report to Council pertaining thereto, has determined that the provision and improvement of low- and moderate-income housing outside of the Project area will support the continuing patronage and availability of employees for the revitalization of the Project area and otherwise benefit

the Project area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

The Agency hereby finds and determines that the use outside of the Project area of funds allocated by the Agency from the College Grove Redevelopment Project pursuant to Section 33334.2 of the California Community Redevelopment Law, for the purposes of increasing and improving the City's supply of low- and moderate-income housing available at affordable housing cost, will be of benefit to the Project.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:fs:700

05/01/86

Or.Dept:Prop.

RA-86-191