(RA-86-205)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1346A ADOPTED ON MAY 27, 1986

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE SUBMISSION OF PROPOSED STATEMENTS OF EXISTING OBLIGATIONS AND STATEMENTS OF EXISTING PROGRAMS FOR THE SAN DIEGO REDEVELOPMENT PROJECTS ADOPTED BEFORE 1977, TO THE COUNCIL OF THE CITY OF SAN DIEGO AND THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT; AND AUTHORIZING A PUBLIC HEARING ON SUCH STATEMENTS.

WHEREAS, the Council of The City of San Diego, prior to
January 1, 1977, adopted the Redevelopment Plans for the Linda
Vista, Market Street Industrial, Dells (Gateway Center West),
Horton Plaza, Columbia and Marina Redevelopment Projects; and
WHEREAS, the Redevelopment Agency of The City of San Diego
(the "Agency") is engaged in activities necessary and appropriate
to carry out such Redevelopment Plans; and

WHEREAS, pursuant to Section 33334.6 of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), the Agency shall deposit into the Low and Moderate Income Housing Fund for each such Redevelopment Project in Fiscal Year 1985/1986 and each fiscal year thereafter, not less then twenty percent (20%) of the tax increment funds allocated to the Agency for each such project in the applicable fiscal year, except as necessary to pay for existing obligations and/or existing projects, programs, or activities pertaining to the respective project; and

WHEREAS, the Agency pursuant to subdivision (f) of Section 33334.6 of the Community Redevelopment Law has prepared a proposed Statement of Existing Obligations and a proposed Statement of Existing Programs for each such Redevelopment Project; and

WHEREAS, the Agency shall hold a public hearing to consider such proposed Statements prior to adoption thereof by resolution; and

WHEREAS, such proposed Statements shall be submitted to the Council of The City of San Diego and the California Department of Housing and Community Development prior to giving notice of the public hearing thereon; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

- 1. The Executive Director, or his designee, is hereby authorized and directed to submit the proposed Statements of Existing Obligations and Statements of Existing Programs for each of the Linda Vista, Market Street Industrial, Dells (Gateway Center West), Horton Plaza, Columbia and Marina Redevelopment Projects to the Council of The City of San Diego and the Department of Housing and Community Development.
- 2. The Agency hereby authorizes a public hearing on the proposed Statements of Existing Obligations and Statements of Existing Programs for such redevelopment projects and hereby further authorizes the Executive Director, or his designee, to establish the date, time and place therefor.
- 3. The Executive Director, or his designee, shall publish and mail notice of public hearing on the proposed Statements of Existing Obligations and Statements of Existing Programs for such Redevelopment Projects, in the manner required and established by law.

APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:ta 05/21/86 Or.Dept:Prop. RA-86-205