

(RA-86-21)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1164

ADOPTED ON AUGUST 20, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AUTHORIZING THE ADVANCE
OF \$26,200.00 TO THE WELLS FARGO BANK
SCULPTURE FUND TO ENABLE THE INSTALLATION OF A
CHARLES ROSS SCULPTURE ON THE PLAZA AT 101
WEST BROADWAY FOR SUBSEQUENT DONATION TO THE
CITY OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of The City of San Diego
(the "Agency") is engaged in activities necessary to carry out
and implement the Redevelopment Plan for the Horton Plaza
Redevelopment Project; and

WHEREAS, a Wells Fargo Bank Sculpture Fund has been
established to provide the necessary funding to purchase and
install a major work by Charles Ross entitled "Light, Rock and

Water" (the "Sculpture"); and

WHEREAS, private contributions have been deposited or pledged to the Wells Fargo Bank Sculpture Fund by Danah Fayman (\$50,000.00), Pacific Centre Associates (\$50,000.00), Rogers and Wells (\$25,000.00), the Koll Company and LaSalle Partners (\$26,181.00), totalling \$151,181.00; and

WHEREAS, the cost to purchase and install the Sculpture is estimated at \$177,363.00, leaving a shortfall of funding in the amount of \$26,182.00; and

WHEREAS, the Sculpture will be donated to The City of San Diego after installation; and

WHEREAS, no further private donations have been forthcoming and it is deemed in the Agency's best interest to see the installation of the Sculpture brought to fruition in a timely manner; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Agency hereby authorizes the advance of \$26,200.00 to the Wells Fargo Bank Sculpture Fund to enable the installation of the Charles Ross Sculpture entitled "Light, Rock and Water" at the plaza at 101 West Broadway, provided the Sculpture is donated to The City of San Diego upon installation.
2. That the Executive Director, or his designee, is hereby

authorized and directed to take such steps as necessary and appropriate to implement the authorization and directions established in this resolution.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613

8/12/85

Or.Dept:CCDC

Aud.Cert:86195

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