

(RA-86-22)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1188

ADOPTED ON SEPTEMBER 10, 1985

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), as follows:

1. That the Executive Director, or his designee, is hereby authorized to execute, on behalf of the Agency, that certain Acquisition and Escrow Agreement by and between the San Diego Gas & Electric Company, Inc., and the Agency for the purchase of that .979-acre of land within the Gateway Center West (adopted as the "Dells") Redevelopment Project area, more specifically described in the legal description and depicted on the site map which are incorporated herein and attached hereto as Exhibits 1 and 1A, respectively.

2. That a copy of the Acquisition and Escrow Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1251.

3. That the Executive Director, or his designee, is hereby

authorized, on behalf of the Agency, to sign all documents (including but not limited to the grant deed) necessary and appropriate to carry out and implement the Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Acquisition and Escrow Agreement.

4. That the City Auditor/Comptroller is hereby authorized, on behalf of the Agency, to place into escrow at the time set forth within the Acquisition and Escrow Agreement an amount not to exceed \$277,000.00 for the purchase of the land plus those amounts required by the escrow instructions set forth in the Acquisition and Escrow Agreement for related costs and fees.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:704

8/19/85

Or.Dept:SEDC

Aud.Cert:86206

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