

(RA-86-50)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1238
ADOPTED ON NOVEMBER 26, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE EIGHTH
IMPLEMENTATION AGREEMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND PY VAVRA DEVELOPMENT,
INC.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement dated August 25, 1981, as amended, (the "Agreement") with Py Vavra Development, Inc. (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and Developer propose (pursuant to the terms and provisions of an Eighth Implementation Agreement) to revise the Schedule of Performance of the Agreement and make certain other changes deemed appropriate by the parties; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Eighth Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc. has reviewed and discussed said proposed Eighth Implementation Agreement and has recommended that the Agency enter into the Eighth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and

conditions of the proposed Eighth Implementation Agreement, and believes that the changes contained in the proposed Eighth Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE, BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The proposed Eighth Implementation Agreement and the terms and conditions thereof are hereby approved.
2. The Chairman or Vice Chairman of the Agency is hereby authorized to execute the Eighth Implementation Agreement on behalf of the Agency. A copy of the Eighth Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary of the Agency as Document No. 1286.
3. The Executive Director of the Agency (or his designee) is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Eighth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Eighth Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By
Janis Sammartino Gardner
Deputy Counsel
JSG:ta:613
9/18/85
Or.Dept:CCDC
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