

(RA-86-55)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1208

ADOPTED ON OCTOBER 29, 1985

WHEREAS, the annual administrative budget for the Centre City Development Corporation ("CCDC") was adopted by the Redevelopment Agency of The City of San Diego (the "Agency") on July 23, 1985, Resolution No. 1158; and

WHEREAS, the administrative budget is a part of the document on file in the office of the Secretary to the Agency as Document No. 1216 and presents a description of CCDC's work program for the coming year and the costs of existing and potential activities; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the administrative budget contained in the document on file in the office of the secretary to the Agency as Document No. 1216 is hereby amended in the amount of \$119,000.00 for the purpose of the proposed study of the Community Concourse.

2. That approval of this amendment constitutes authority for the expenditure of available funds in Fiscal Year 1985-1986 from the Transient Occupancy Tax Fund, Fund No. 10224, in accordance with the proposed extended agreement between the City and CCDC.

3. That the City Auditor and Comptroller is hereby authorized to establish the necessary accounts and to appropriate monies in accordance with the agreement.

4. That CCDC's Executive Vice President, or his designee, is hereby authorized to make budgetary transfers between the budgeted line items in accordance with Section 1.07 of the Operating Agreement between the Agency and CCDC which is on file in the office of the Secretary to the Agency as Document No. 484.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:612.2

10/7/85

Or.Dept:CCDC

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