

(RA-86-71)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1219

ADOPTED ON NOVEMBER 12, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FIRST
SUPPLEMENT TO THE LEASE AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND COLUMBIA TOWER.

WHEREAS, the Redevelopment Agency of The City of San Diego
(the "Agency") is engaged in activities necessary to carry out
and implement the Redevelopment Plan for the Columbia
Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such
Redevelopment Plan, the Agency has heretofore entered into that
certain Lease Agreement dated August 25, 1982 (the "Lease") for
the purpose of leasing for development certain real property
within the Project area to Columbia Tower, a California limited
partnership (the "Developer") in accordance with the terms of

that certain Disposition and Development Agreement dated February 2, 1979, as amended; and

WHEREAS, in order to further implement the development, the Agency proposes, pursuant to the terms and provisions of a First Supplement to the Lease Agreement, to effectuate certain revisions in the Lease Agreement; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed First Supplement to the Lease Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc. has reviewed and discussed said proposed First Supplement to the Lease Agreement and has recommended that the Agency enter into the First Supplement to the Lease Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Supplement to the Lease Agreement, and believes that the changes contained in the proposed First Supplement to the Lease Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements;

NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The proposed First Supplement to the Lease Agreement and the terms and conditions thereof are hereby approved.

2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the First Supplement to the Lease Agreement on behalf of the Agency.

3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the First Supplement to the Lease Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the First Supplement to the Lease Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613.2

10/17/85

Or.Dept:CCDC

RA-86-71

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