(RA-86-79)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1220

ADOPTED ON NOVEMBER 12, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO ADOPTING A NOTICE OF INTENTION TO SELL BONDS.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") did authorize the redevelopment of the Marina Redevelopment Project area pursuant to Agency action on December 29, 1976, as amended by subsequent Agency action; and WHEREAS, the Council of The City of San Diego has previously given its general approval to financing plans for the Marina Redevelopment Project of the Agency; and

WHEREAS, said financing plans included tax allocation bond issues to finance a portion of the cost of redevelopment within the above-named project area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of

San Diego, that the Agency hereby adopts a Notice of Intention to sell bonds in the Marina Redevelopment Project not to exceed \$6,300,000.00. A copy of said notice is attached hereto as Exhibit A.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613.4

10/31/85

Or.Dept:CCDC

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