(RA-86-85)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1221
ADOPTED ON NOVEMBER 12, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE OFFICIAL STATEMENT TO BE USED IN CONNECTION WITH THE MARINA REDEVELOPMENT PROJECT SUBORDINATED TAX ALLOCATION BONDS, SERIES - 1985, OF SAID REDEVELOPMENT AGENCY.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") deems it proper, and the necessity therefore appears, that bids be invited for the purchase of its Marina Redevelopment Project Subordinated Tax Allocation Bonds, Series 1985 (the "Bonds"), in a principal amount not to exceed \$6,300,000.00; NOW, THEREFORE,

BE IT RESOLVED, that the Redevelopment Agency of The City of San Diego, hereby approves the Official Statement to be used in connection with the issuance and sale of the Agency's above-referenced Bonds in substantially the form presented on this date, a copy of which is on file with the Secretary to the Agency as Document No. 1270, and authorizes its distribution to the prospective purchasers of the Bonds.

APPROVED: John W. Witt, General Counsel

By Janis Sammartino Gardner Deputy Counsel JSG:ta:613.4 10/31/85 Or.Dept:CCDC RA-86-85