

(RA-86-86)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 1222

ADOPTED ON NOVEMBER 12, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO DECLARING ITS INTENTION  
TO SELL SUBORDINATED TAX ALLOCATION BONDS OF  
SAID REDEVELOPMENT AGENCY IN A PRINCIPAL  
AMOUNT NOT TO EXCEED \$6,300,000.00, FIXING  
TIME AND PLACE FOR TAKING BIDS AND DIRECTING  
PUBLICATION OF OFFICIAL NOTICE INVITING BIDS.

WHEREAS, the Redevelopment Agency of The City of San Diego  
(the "Agency") deems it proper, and the necessity therefore  
appears, that bids be invited for the purchase of its Marina  
Redevelopment Project Subordinated Tax Allocation Bonds, Series  
1985, in a principal amount not to exceed \$6,300,000.00 (the  
"Bonds"), and that if bids are satisfactory, the Bonds be sold in  
the manner and at the time and place hereinafter set forth; NOW,

THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that sealed bids for the purchase of the Bonds shall be received by the Agency at the time and place hereinafter set forth in the Official Notice Inviting Bids, a copy of which is on file with the Secretary to the Agency as Document No. 1271.

BE IT FURTHER RESOLVED, that the Secretary of the Agency is hereby authorized and directed to publish said Official Notice Inviting Bids by one insertion in a newspaper of general circulation published in The City of San Diego, California, said publication to be at least five days prior to the date of opening bids set forth in said Official Notice Inviting Bids.

BE IT FURTHER RESOLVED, that the Secretary of the Agency be authorized and directed to cause to be furnished to prospective bidders copies of said Official Notice Inviting Bids and of the Official Statement relating to the Bonds, but the failure, in whole or in part, to comply with this direction shall not in any manner affect the validity of the sale of said Bonds.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta:613.4

10/31/85

Or.Dept:CCDC

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