

(RA-86-96)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1241
ADOPTED ON NOVEMBER 26, 1985

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE SECOND
IMPLEMENTATION AGREEMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND J. TODD FIGI.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Mount Hope Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement (the "Agreement") dated November 27, 1984, and that certain First Implementation Agreement dated September 9, 1985 with J. Todd Figi (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency proposes (pursuant to the terms and provisions of a Second Implementation Agreement) to revise the Method of Financing and to make certain other appropriate changes in the Agreement as desired by the parties; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed Second Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Southeast Economic Development Corporation, Inc., has reviewed and discussed said proposed Second Implementation Agreement and has recommended that the Agency enter into the Second Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Second Implementation Agreement, and believes that the changes contained in the proposed Second

Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in

accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,
BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed Second Implementation Agreement and the terms and conditions thereof are hereby approved.

2. That the Chairman and Vice Chairman of the Agency is hereby authorized to execute the Second Implementation Agreement on behalf of the Agency. A copy of the Second Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1287.

3. That the Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Second Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Second Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner
Deputy Counsel

JSG:ta:704

11/18/85

Or.Dept:SEDC

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