(HA-87-23) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00409 ADOPTED ON DECEMBER 9, 1986

A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO, COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, AUTHORIZING THE EXECUTION OF A STANDARD AGREEMENT AND RELATED DOCUMENTS WITH THE STATE OF CALIFORNIA FOR IMPLEMENTATION AND PARTICIPATION IN THE RENTAL HOUSING CONSTRUCTION PROGRAM.

WHEREAS, the Housing Authority of The City of San Diego, a local public agency organized under the statutes of the State of California (hereinafter the "Housing Authority"), has applied to the California Department of Housing and Community Development for funding under the Rental Housing Construction Program; and

WHEREAS, pursuant to Section 50735 et seq. of the California Health and Safety Code, the California Department of Housing and Community Development (hereinafter the "State") is authorized to provide funds for rental housing construction; and

WHEREAS, the Housing Authority is eligible to receive said funds; and

WHEREAS, the Department of Housing and Community Development has awarded the Housing Authority a conditional funding commitment under the Rental Housing Construction Program for the project described in the report attached hereto and incorporated herein; NOW, THEREFORE,

BE IT RESOLVED, that the Housing Authority is hereby authorized to enter into an agreement for the State to accept financial assistance in an amount not to exceed TWO MILLION ONE HUNDRED FOUR THOUSAND EIGHT HUNDRED TWENTY DOLLARS (\$2,104,820) for purposes of development and construction of new rental housing.

BE IT FURTHER RESOLVED, that the Executive Director of the Housing Authority or an authorized designee is hereby authorized to execute the Standard Agreement, the form of which, with

exhibits, is on file in the office of the Deputy Secretary as Document No. 00413, and related documents on behalf of the Housing Authority.

APPROVED: John W. Witt, General Counsel By Harold O. Valderhaug Deputy Counsel HOV:ps:559 12/05/86 Or.Dept:Hsg.Comm. HA-87-23 D00413