(RA-87-10) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 1376 ADOPTED ON JULY 15, 1986

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has adopted a redevelopment plan for the Gateway Center West Redevelopment Project (the "Project") wherein is proposed the mixed-use, Gateway Center West Development located generally north of Market Street between State Route 15 and Boundary Street; and

WHEREAS, the Agency has entered into a Disposition and Development Agreement with Whitaker Investment Corporation (the "Developer") wherein the Developer is required to construct a light-industrial building on Lots 14 and 15 of Gateway Center West; and

WHEREAS, the Agency has an obligation pursuant to the Disposition and Development Agreement with the Developer to improve the site and provide a buildable pad; and

WHEREAS, there is a need to improve E Street to service the site; and

WHEREAS, the Agency on May 13, 1986, by Resolution No. 1338, authorized the Southeast Economic Development Corporation, on behalf of the Agency, to advertise and receive separate bids for the improvement of E Street between 33rd and 34th Streets and grading of Lots 14 and 15 of Gateway Center West; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Executive Director of the Agency, or his designee, is hereby authorized to execute a contract with T. B. Penick & Sons, Inc., for \$477,334.40.

That the expenditure for such work shall not exceed
\$500,000.00 from the Gateway Center West Redevelopment Fund No.
30251.

3. That the Southeast Economic Development Corporation, is hereby authorized, on behalf of the Agency, to administer said contract. APPROVED: John W. Witt, General Counsel By Janis Sammartino Gardner Deputy Counsel JSG:ta:704 07/10/86 Or.Dept:SEDC Aud.Cert:8700095 RA-87-10 D1353