

(RA-87-104)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1480
ADOPTED ON MAY 5, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT AND SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A RESIDENTIAL DEVELOPMENT WITHIN THE MARINA REDEVELOPMENT PROJECT AREA BY A JOINT VENTURE OF GREAT AMERICAN DEVELOPMENT COMPANY AND ODMARK DEVELOPMENT ASSOCIATES, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement (the "Agreement"), with a joint venture of Great American Development Company and Odmark Development Associates (the "Developer"), which provides for the construction of a residential development within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the basic concept and schematic drawings pertaining to the development; and

WHEREAS, the basic concept and schematic drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc., and the Planning Commission of The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the basic concept and schematic drawings submitted by the Developer are hereby approved, subject to the conditions stated in Exhibit A attached hereto and incorporated herein by this reference.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta

04/21/87

Or.Dept:CCDC

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