

(RA-87-126)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1493
ADOPTED ON JUNE 9, 1987

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIRST IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY AND EMERALD SHAPERY CENTER.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement dated February 5, 1987 (the "Agreement") with Emerald Shapery Center, a joint venture (the "Developer"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and Developer propose (pursuant to the terms and provisions of a First Implementation Agreement) to make certain changes deemed appropriate by the parties; and

WHEREAS, the Developer has executed and submitted to the Agency copies of said proposed First Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City City Development Corporation, Inc., has reviewed and discussed said proposed First Implementation Agreement and has recommended that the Agency enter into the First Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Implementation Agreement, and believes that the changes contained in the proposed First Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable

State and local law and requirements; NOW, THEREFORE,
BE IT RESOLVED, by the Redevelopment Agency of The City of
San Diego, as follows:

1. The proposed First Implementation Agreement and the terms
and conditions thereof are hereby approved.

2. The Executive Director of the Agency, or his designee, is
hereby authorized to execute the First Implementation Agreement
on behalf of the Agency. A copy of the First Implementation
Agreement when executed by the Agency shall be placed on file in
the office of the Secretary to the Agency as Document No. 1458.

3. The Executive Director of the Agency, or his designee, is
hereby authorized, on behalf of the Agency, to sign all documents
necessary and appropriate to carry out and implement the First
Implementation Agreement and to administer the Agency's
obligations, responsibilities and duties to be performed under
the First Implementation Agreement.

APPROVED: John W. Witt, General Counsel

By

Janis Sammartino Gardner

Deputy Counsel

JSG:ta

06/03/87

Or.Dept:CCDC

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